

TOWN OF HARPSWELL, MAINE
Statement of Activities
For the year ended December 31, 2006

Functions/programs	Expenses	Program Revenues			Net (expense) revenue and changes in net assets
		Charges for services	Operating grants and contributions	Capital grants and contributions	Governmental activities
Governmental activities:					
General government	\$ 1,193,679	-	-	-	(1,193,679)
Public works	863,947	201,249	45,300	-	(617,398)
Protection and safety	683,886	-	-	-	(683,886)
Health and welfare	26,119	-	3,800	-	(22,319)
Cultural and recreation	247,847	34,684	-	-	(213,163)
Education	6,998,238	-	-	-	(6,998,238)
County taxes	840,931	-	-	-	(840,931)
Overlay/abatements	70,049	-	-	-	(70,049)
Interest on long-term debt	144,372	-	-	-	(144,372)
Capital and special projects	169,155	-	73,826	-	(95,329)
Total governmental activities	11,238,223	235,933	122,926	-	(10,879,364)

General revenues:

Property taxes, levied for general purposes	9,807,410
Excise taxes	1,043,985
Intergovernmental	237,718
Investment earnings	123,474
Miscellaneous	248,850
Total general revenues	11,461,437

Change in net assets 582,073

Net assets - beginning, as restated 7,229,976

Net assets - ending \$ 7,812,049

See accompanying notes to financial statements.